

Brandon Creek Homeowners Association

Profit & Loss

	2003	2005	2006	2007	2008	2009	Prior Year Comparison
Income							
Homeowner's Dues							
Discount	\$ (1,280.50)	\$ (893.75)	\$ (718.00)	\$ (834.50)	\$ (605.75)	\$ (630.00)	\$ (24.25)
Homeowner's Dues - Other	\$ 19,404.00	\$ 19,404.00	\$ 19,404.00	\$ 19,404.00	\$ 20,160.00	\$ 20,160.00	\$ -
Total Homeowner's Dues	\$ 18,123.50	\$ 18,510.25	\$ 18,686.00	\$ 18,569.50	\$ 19,554.25	\$ 19,530.00	\$ (24.25)
Interest/Investment Income	\$ 851.66	\$ 1,023.69	\$ 1,593.84	\$ 1,655.54	\$ 1,334.06	\$ 1,313.59	\$ (20.47)
Transfer Fees				\$ 100.00	\$ 75.00	\$ 50.00	\$ (25.00)
Late Charges	\$ 240.00	\$ 250.00	\$ 370.00	\$ 370.00	\$ 530.00	\$ 300.00	\$ (230.00)
Total Income	\$ 19,215.16	\$ 19,783.94	\$ 20,649.84	\$ 20,695.04	\$ 21,493.31	\$ 21,193.59	\$ (299.72)
Expense							
Bad Debts		\$ 115.50					\$ -
Bank Charges	\$ 300.75			\$ 6.00	\$ 24.00	\$ 24.00	\$ -
Insurance	\$ 500.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ -
Lawn/Grounds Maintenance	\$ 15,304.36	\$ 6,326.21	\$ 6,619.94	\$ 7,391.06	\$ 13,103.42	\$ 11,646.83	\$ (1,456.59)
Legal & Accounting	\$ 295.00	\$ 910.00	\$ 910.00	\$ 650.00	\$ 850.00	\$ 1,320.00	\$ 470.00
Management Fees	\$ 1,424.50	\$ 1,386.00	\$ 1,386.00	\$ 1,386.00	\$ 1,440.00	\$ 1,440.00	\$ -
Miscellaneous	\$ 17.00		\$ 20.00	\$ 30.33			\$ -
Office Expense	\$ 42.14	\$ 42.85	\$ 59.99	\$ 58.81	\$ 108.21	\$ 91.23	\$ (16.98)
Pool, miscellaneous		\$ 339.80	\$ 153.32		\$ 151.42		\$ (151.42)
Professional Fees					\$ 80.00		\$ (80.00)
Snow Removal	\$ 802.50	\$ 692.00	\$ 2,450.00	\$ 4,142.50	\$ 665.00	\$ 3,340.00	\$ 2,675.00
Social Committee			\$ 28.11	\$ 109.93		\$ 50.00	\$ 50.00
Taxes				\$ 85.00	\$ 510.00	\$ 157.00	\$ (353.00)
Utilities	\$ 3,901.22	\$ 4,942.18					
Gas/Electric			\$ 170.88	\$ 214.03	\$ 221.00	\$ 232.19	\$ 11.19
Water			\$ 6,696.66	\$ 2,502.12	\$ 3,358.33	\$ 1,851.62	\$ (1,506.71)
Total Utilities	\$ 3,901.22	\$ 4,942.18	\$ 6,867.54	\$ 2,716.15	\$ 3,579.33	\$ 2,083.81	\$ (1,495.52)
Website						\$ 59.05	\$ 59.05
Total Expense	\$ 22,587.47	\$ 15,379.54	\$ 19,119.90	\$ 17,200.78	\$ 21,136.38	\$ 20,836.92	\$ (299.46)
Net Income	\$ (3,372.31)	\$ 4,404.40	\$ 1,529.94	\$ 3,494.26	\$ 356.93	\$ 356.67	\$ (0.26)

Brandon Creek Homeowners Association

Balance Sheet

	Dec 31, 03	Dec 31, 05	Dec 31, 06	Dec 31, 07	Dec 31, 08	Dec 31, 09	Prior Year Comparison
ASSETS							
Checking/Savings							
First Bank	\$ 5,385.98	\$ 6,060.88	\$ 6,653.07	\$ 8,621.99	\$ 2,312.82	\$ 4,126.65	\$ 1,813.83
Previous Investments	\$ 32,277.54	\$ 33,510.63	\$ 35,015.53	\$ 36,721.48			\$ -
Compass Bank CD - 7/17/09					\$ 10,211.87		\$ (10,211.87)
Liberty Savings-CD 9/26/09					\$ 21,733.54		\$ (21,733.54)
Premier Members-Savings					\$ 5.00		\$ (5.00)
Premier Members CD-4/17/09					\$ 10,567.92		\$ (10,567.92)
First Tier 2.2% - 18 mo CD 5/23/11						\$ 10,000.00	\$ 10,000.00
First Tier 1.66% - 6 mo CD 5/23/10						\$ 10,000.00	\$ 10,000.00
Mile High 2.07% - 12 mo CD 11/17/10						\$ 20,033.70	\$ 20,033.70
Mile High Savings						\$ 3,895.71	\$ 3,895.71
Total Checking/Savings	\$ 37,663.52	\$ 39,571.51	\$ 41,668.60	\$ 45,343.47	\$ 44,831.15	\$ 48,056.06	\$ 3,224.91
Accounts Receivable	\$ 2,330.00	\$ 1,659.25	\$ 1,546.75	\$ 2,051.25	\$ 2,302.25	\$ 290.00	\$ (2,012.25)
Deposits with Others	\$ 10.33	\$ 10.33	\$ 10.33	\$ -	\$ -	\$ -	\$ -
TOTAL ASSETS	\$ 40,003.85	\$ 41,241.09	\$ 43,225.68	\$ 47,394.72	\$ 47,133.40	\$ 48,346.06	\$ 1,212.66
LIABILITIES & EQUITY							
Liabilities							
Accounts Payable	\$ 738.16	\$ -	\$ 588.84	\$ 1,511.81	\$ 7.06	\$ 1,323.05	\$ 1,315.99
Prepaid Dues	\$ 1,613.00	\$ 996.25	\$ 951.00	\$ 652.00	\$ 1,538.50	\$ 1,088.50	\$ (450.00)
Total Liabilities	\$ 2,351.16	\$ 996.25	\$ 1,539.84	\$ 2,163.81	\$ 1,545.56	\$ 2,411.55	\$ 865.99
Equity							
Retained Earnings	\$ 41,025.00	\$ 36,190.42	\$ 40,594.82	\$ 42,124.76	\$ 45,230.91	\$ 45,577.84	\$ 346.93
Unrealized Gain/Loss on Invest		\$ (349.98)	\$ (438.92)	\$ (388.11)			\$ -
Net Income	\$ (3,372.31)	\$ 4,404.40	\$ 1,529.94	\$ 3,494.26	\$ 346.93	\$ 356.67	\$ 9.74
Total Equity	\$ 37,652.69	\$ 40,244.84	\$ 41,685.84	\$ 45,230.91	\$ 45,577.84	\$ 45,934.51	\$ 356.67
TOTAL LIABILITIES & EQUITY	\$ 40,003.85	\$ 41,241.09	\$ 43,225.68	\$ 47,394.72	\$ 47,123.40	\$ 48,346.06	\$ 1,222.66